5827473/2022/OP-HMF01

GOVEERNMENT OF ANDHRA PRADESH
ABSTRACT

H.M & F.W. Dept – A.P. State Government's Guarantee of Rs.8052.00 crores for the loans to be raised by the APMERC from the Bank of Baroda and other consortium of Banks, subject to usual terms and conditions – Orders – Issued.

HEALTH MEDICAL AND FAMILY WELFARE (C1) DEPARTMENT

G.O.Ms.No.92. Dated:04.05.2022

Read the following:

1. APMERC Act, 2021 (Act No.7 of 2021)
2. From the VC & MD, APMERC e.file No. APMSIDC-16028/18/2021-AO-APMSIDC (Computer No.1593478)

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ORDER:

Government have established Andhra Pradesh Medical Education and Research Corporation (APMERC) vide Act No. 7 of 2021 for revitalization of Tertiary Hospital and Health Care Services, strengthening of existing Hospitals & Nursing Colleges; Construction of New Hospitals, Medical and Nursing Colleges, Raising of funds matters connected therewith and ancillary thereto.

2. In the reference 2nd read above, the VC & MD, APMERC has informed that during the discussions with the Officials of Bank of Baroda on 23.11.2021, on the flagship program of Nadu Nedu and revamping of Health Care Infrastructure including Medical Colleges in Andhra Pradesh, the Officials of Bank of Baroda have shown interest in funding of approximately Rs.8000 Cr. through consortium of banks and requested to submit the proposal for funding and consideration of proposal.

3. The MD, APMERC has proposed to obtain loans from the Bank of Baroda and other consortium of Banks towards establishment of the following new Government Medical Colleges and existing Medical Colleges and attached institutions:

S. No	District	Institution location	Project cost (Rs. Cr)
Establishment of New Medical Colleges			
1	Vishakhapatnam	Anakapalli	500
2	East Godavari	Rajahmundry	475
3	West Godavari	Eluru	525
4	West Godavari	Palakollu	475
5	Krishna	Machilipatnam	550
6	Guntur	Piduguralla	500
7	Kurnool	Nandyal	475
8	Kurnool	Adoni	475
9	Kadapa	Dr. YSR Cancer Care Centre at Kadapa	107
10	Kadapa	Super Specialty Block at Kadapa	125
11	Kadapa	Institute of Mental Health at Kadapa	25

Existing Medical Colleges and attached institutions			
12	Srikakulam	GMC and GGH Srikakulam	150.0
13	Vishakhapatnam	AMC and KGH Vishakhapatnam	600.0
14	Vishakhapatnam	VIMS Vishakhapatnam	250.0
15	Vishakhapatnam	GVH Vishakhapatnam	100.0
16	East Godavari	RMC and GGH Kakinada	500.0
17	Krishna	SMC and GGH Vijayawada	175.0
18	Guntur	GMC and GGH Guntur incl. Fever Hospital	500.0
19	Prakasam	GMC and GGH Ongole	170.0
20	Nellore	GMC and GGH Nellore	100.0
21	Chittoor	SVMC and SVRRGGH Tirupati	400.0
22	Kadapa	GMC and GGH Kadapa	75.0
23	Anantapur	GMC and GGH Anantapur	300.0
24	Kurnool	GMC and GGH Kurnool	500.0
		Grand Total	**8052.0**

4. Government after careful examination of the matter, hereby accord State Government's Guarantee for an amount of Rs.8052 Crores for obtaining loan from Bank of Board and other consortium of Banks, subject to usual terms and conditions.

5. Further, Government hereby direct the VC & MD, APMERC to process the loan and submit with Guarantee Deed and sanction letter of loan for taking further action in the matter.

6. The VC & MD, APMERC shall take further necessary action accordingly.

7. This order issues with the concurrence of Finance Dept vide their U.O.No: FIN01-BUGT0MISC/41/2021-CDM (Comp.No: 1603259)

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.T. KRISHNA BABU
PRINCIPAL SECRETARY TO GOVERNMENT

To
The VC & MD, APMERC, Mangalagiri
Copy to:
The Director of Medical Education, AP, Vijayawada
The MD, APMSIDC, Mangalagiri
The Finance (C&DM) Dept
The General Administration (Cabinet) Dept
The PS to Prl.Secy to Govt., HM&FW Dept
SF/SC

//FORWARDED:: BY ORDER//

SECTION OFFICER